

Investment Policy for Non-endowed Funds

Helping charitable dollars grow



Scotts Mill County Park, Scotts | Photograph by Robert Neumann

We play a unique role in our community. We exist to encourage community-based philanthropy and to maximize the charitable gifts of our donors for the long term. For non-endowed assets, which represent about 10 percent of total managed assets, we employ an income and growth strategy that is 50 percent equities and 50 percent fixed income.

Investment objectives for non-endowed funds

- Provide grantmaking dollars to address immediate and future community needs.
- Preserve gifts in terms of inflation while providing moderate long-term growth without undue exposure to risk.

We employ an investment model based on a consistent culture, structure, discipline and asset allocation.

Our board of trustees and Financial Investment Committee establish investment policies and objectives, and regularly monitor and review the investment performance of the Community Foundation's investment managers. These practices and objectives make us a fervent steward of the community's philanthropic resources.

We provide information about investment performance to on a quarterly basis.



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Asset allocation strategy and investment managers

The asset allocation for non-endowed assets is necessarily shorter term than for endowed assets because a significant portion or all of the fund's assets may be distributed for charitable purposes. Therefore, non-endowed assets are managed less aggressively with an equal weight for equities and fixed income.

	Allocation	Manager
Equity		
S&P 500 Index	50%	BlackRock
Total equity	50%	
Fixed income		
Intermediate	50%	Jennison Associates
Total fixed income	50%	
Total allocation	100%	