



**KALAMAZOO
COMMUNITY
FOUNDATION**



Getting Started | **Endowed Nonprofit Funds**

Kalamazoo Community Foundation (KZCF) knows that, now more than ever, organizations across the county are looking for ways to grow their assets for the present and the future. For decades, KZCF has helped local nonprofits, educational institutions and faith-based organizations build their financial sustainability through one of our most powerful tools: Nonprofit Funds. Unlike most for-profit financial institutions, we specialize in investing for nonprofit organizations. If your organization is interested in growing its assets, opening a nonprofit fund with KZCF may be a great option!

What Is an Endowed Nonprofit Fund?

An endowed Nonprofit Fund is a long-term investment tool for organizations that lasts forever. It provides an annual income stream, known as a “spendable.” Endowments at KZCF are a great option for organizations that are planning for the future, have assets to invest or have a donor who’s thinking ahead about the organization’s long-term sustainability.

How Does this Fund Work?

- 1 Once the endowed Nonprofit Fund you establish is opened, we invest the assets for long-term growth.
- 2 Each year, a spendable balance is made available to your organization for use consistent with the purpose defined in the Letter of Direction. Your organization can set up an automatic, recurring distribution to receive these funds or can request them as needed, leaving what’s unused in the fund for continued growth and future use.
- 3 Your organization uses the fund distributions to further its mission and good work in the community.

What Are the Benefits?

There are many benefits to opening an endowed Nonprofit Fund at KZCF, and we’ve highlighted some of the most important ones for your organization.

- **You’ll receive a personalized giving page:** We offer a dedicated giving page specific to the Nonprofit Fund to accept one-time or recurring gifts from donors.
- **You’ll receive support for planned giving opportunities:** Our estate & planned gift advisor can help your organization learn more about how to cultivate or manage planned gifts to the Nonprofit Fund.

FLIP ME!

- **You'll enjoy giving flexibility:** To open the fund, your organization can give cash, appreciated securities, real estate, or other assets valued at the fund minimum or more. You and others can also make additional gifts to the Nonprofit Fund in any amount and at any time.
- **You'll gain access to our 24/7 online fund portal:** Your organization can track details about its fund, access information online and make grant distribution requests through Kalamazoo Connect, our online fund portal.

In addition to these benefits, KZCF charges a low administrative fee, which is deducted from the fund based on its market value. Your organization also receives local support when it needs it.

What Are the Fund Minimums and Fees?

The fund minimum to open an endowed Nonprofit Fund is \$50,000. KZCF charges an annual administrative fee of 0.75% on fund balances up to \$1,500,000, with a fee cap of \$11,250. Specific information about our fees is available in our Fund Spendable and Fee Policy.

Ready to Get Started? *Here Are Your Next Steps!*

1 Meet with a member of our Philanthropic Services & Development team to discuss your organization's financial goals and learn about KZCF's fund options.

2 Work with us to identify a fund name, align on a fund purpose and finalize a letter of direction that defines the terms of the fund.

3 Make your initial investment to KZCF to establish your fund.

Note: Ask us about our Fund Under Development option if you're not ready to gift the full fund minimum.

CONTACT



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**KALAMAZOO
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Getting Started | **Non-Endowed Nonprofit Funds**

Kalamazoo Community Foundation (KZCF) knows that, now more than ever, organizations across the county are looking for ways to grow their assets for the present and the future. For decades, KZCF has helped local nonprofits, educational institutions and faith-based organizations build their financial sustainability through one of our most powerful tools: Nonprofit Funds. Unlike most for-profit financial institutions, we specialize in investing for nonprofit organizations. If your organization is interested in growing its assets, opening a nonprofit fund with KZCF may be a great option!

What Is a Non-Endowed Nonprofit Fund?

A non-endowed Nonprofit Fund is an investment tool for organizations that allows for assets to be both invested and fully accessible. Non-endowed funds at KZCF are an option for organizations that have assets to invest — or have donors committed to supporting them — and need the flexibility to keep the entire balance of the fund available for use.

How Does It Work?

- 1 Once a non-endowed Nonprofit Fund is opened, we invest the fund's assets in our Income and Growth or Money Market pools.
- 2 The full balance remains accessible for use consistent with the purpose defined in the Letter of Direction.
- 3 There is no minimum or maximum amount of time the fund needs to stay open.

What Are the Benefits?

There are many benefits to opening a non-endowed Nonprofit Fund at KZCF, and we've highlighted some of the most important ones for your organization.

- **You'll receive a personalized giving page:** We offer a dedicated giving page specific to the Nonprofit Fund to accept one-time or recurring gifts from donors.
- **You'll receive support for planned giving opportunities:** Our estate & planned gift advisor can help your organization learn more about how to cultivate or manage planned gifts to the Nonprofit Fund.

FLIP ME!

- **You'll enjoy giving flexibility:** To open the fund, your organization can give cash, appreciated securities, real estate, or other assets valued at the fund minimum or more. You and others can also make additional gifts to the Nonprofit Fund in any amount and at any time.
- **You'll gain access to our 24/7 online fund portal:** Your organization can track details about its fund, access information online and make grant distribution requests through Kalamazoo Connect, our online fund portal.

In addition to these benefits, KZCF charges a low administrative fee, which is deducted from the fund based on its market value. Your organization also receives local support when it needs it.

What Are the Fund Minimums and Fees?

The fund minimum to open a non-endowed Nonprofit Fund is \$50,000.

For Nonprofit Funds invested in our Income & Growth pool, KZCF charges an annual administrative fee of 1.25% on fund balances up to \$1,380,000, with a minimum fee of \$800 and a fee cap of \$17,250. For Nonprofit Funds invested in our Money Market pool, KZCF charges an annual administrative fee of 0.75% on fund balances up to \$1,500,000, with a fee cap of \$11,250. Specific information about our fees is available in our Fund Spendable and Fee Policy.

Ready to Get Started? *Here Are Your Next Steps!*

1 Meet with a member of our Philanthropic Services & Development team to discuss your organization's financial goals and learn about KZCF's fund options.

2 Work with us to identify a fund name, align on a fund purpose and finalize a letter of direction that defines the terms of the fund.

3 Make your initial investment to KZCF to establish your fund.

Note: Ask us about our Fund Under Development option if you're not ready to gift the full fund minimum.

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